

## NOTICE OF PUBLIC HEARING

The Board of Trustees of the Town of Porter will hold a public hearing beginning at 06:00pm on 6-Jun-24. The purpose of the hearing is to receive in written and oral comments, to hold open discussions, and to answer any questions regarding the City's proposed budget for Fiscal Year 2024-2025. The following is a summary of the proposed budget for Fiscal Year 2024-2025. The proposed budget in its entirety is available for inspection in the City Hall during normal working hours. The adopted budget will also be available for inspection.

### TOWN OF PORTER BUDGET SUMMARY FYE 2024-2025

	<u>FY 2022-2023</u> <u>ACTUAL</u>	<u>FY 2023-2024</u> <u>ESTIMATED</u>	<u>FY 2024-2025</u> <u>BUDGET</u>
BEGINNING FUND BAL	<u>\$ 803,995</u>	<u>\$ 2,069,654</u>	<u>\$ 2,296,331</u>
REVENUES			
GENERAL FUND	\$ 441,439	\$ 289,213	\$ 350,200
STREET & ALLEY	32,297	31,741	194,000
CEMETERY DONATION FUND	3,747	3,000	3,500
CEMETERY LAND FUND	2,100	1,800	2,100
PORTER PUBLIC WORKS	<u>1,576,669</u>	<u>1,783,940</u>	<u>2,457,000</u>
TOTAL REVENUES	<u>2,056,252</u>	<u>2,109,694</u>	<u>3,006,800</u>
EXPENDITURES			
GENERAL FUND	\$ 331,413	\$ 140,725	\$ 221,000
POLICE FUND	67,017	67,616	75,000
FIRE FUND	840	780	2,000
STREET & ALLEY FUND	14,997	12,745	223,500
CEMETERY DONATION FUND	852	-	900
CEMETERY LAND FUND	-	-	1,100
PORTER PUBLIC WORKS FUND	<u>1,177,300</u>	<u>1,661,151</u>	<u>2,174,000</u>
TOTAL EXPENDITURES	<u>1,592,419</u>	<u>1,883,018</u>	<u>2,697,500</u>
ENDING FUND BALANCE	<u><u>\$ 1,267,828</u></u>	<u><u>\$ 2,296,330</u></u>	<u><u>\$ 2,605,631</u></u>