

**TOWN OF PORTER
AND
PORTER PUBLIC WORKS AUTHORITY
FYE 2025-2026
BUDGET**

TOWN OF PORTER
SUMMARY OF REVENUES BY SOURCE
GENERAL FUND

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
TAXES				
SALES TAX	\$ 193,546	\$ 197,000	\$ 204,152	\$ 204,000
USE TAX	56,967	60,000	67,709	67,000
FRANCHISE TAX	18,674	20,200	19,796	20,200
SUB-TOTAL	269,187	277,200	291,657	291,200
License and Permits	-	-	-	-
INTERGOVT REVENUES				-
ALCOHOLIC BEV TAX	9,953	10,500	10,314	10,500
GRANTS	47,302	40,000	147,502	140,000
SUB-TOTAL	57,255	50,500	157,816	150,500
CHARGES FOR SERVICES: FIRE RUN	-	-	-	-
FINES & FORFEITS				
POLICE	3,850	4,000	1,650	4,000
COURT COSTS	-	-	-	-
SUB-TOTAL	3,850	4,000	1,650	4,000
MISC-REVENUE				
INTEREST	3,732	2,000	3,910	3,500
LOT SALES	9,000	5,000	4,290	5,000
OPENING & CLOSING	1,275	1,500	1,140	1,500
MISCELLANEOUS	7,435	10,000	5,004	10,000
SUB-TOTAL	21,442	18,500	14,344	20,000
REIMBURSEMENT-S&A	-	-	-	-
TRANSFER	-	-	-	-
TOTAL EST. REVENUES	351,734	350,200	465,467	465,700
AVAILABLE FUND BALANCE	227,196	265,119	122,063	168,344
TOTAL EST. REV AND FB	578,930	615,319	587,530	634,044

TOWN OF PORTER
DEPATMENTAL BUDGET DETAIL - GENERAL
GOVERNMENT FUND - GENERAL

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
Expenditures:				
SALARIES AND WAGES	83,726	100,000	98,802	115,000
PROFESSIONAL SERVICE	9,753	19,000	17,771	19,000
TELEPHONE	3,191	3,000	3,232	3,500
SUPPLIES	4,146	5,000	2,985	4,000
UTILITIES	17,055	21,000	18,318	21,000
EQUIPMENT MAINT.	531	2,000	402	2,000
FUEL & BY-PRODUCTS	2,202	3,000	1,619	3,000
INSURANCE	13,433	13,000	17,814	20,000
BUILDING MAINT	2,910	4,000	2,143	3,500
MISCELLANEOUS	6,590	7,000	3,526	5,500
ANIMAL CONTROL	-	500	-	500
EQUIPMENT	-	2,500	-	2,500
POLICE	75,508	75,000	67,064	75,000
FIRE	780	2,000	840	2,000
WEEKEND OPENING/CLOSING	-	1,000	960	1,000
FAIRGROUNDS	-	-	-	-
GRANT	237,042	40,000	183,710	140,000
TOWN HALL PROJECT	-	-	-	-
INTERGOVERNMENTAL	-	-	-	-
TOTAL	456,867	298,000	419,186	417,500
TOTAL EST ENDING FUND BALANCE	122,063	317,319	168,344	216,544

**TOWN OF PORTER
DEPARTMENTAL BUDGET DETAIL**

Police Fund

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
SALARIES & WAGES	\$ 74,804	\$ 72,550	\$ 67,064	\$ 72,550
PROFESSIONAL SERVICES	-	1,200	-	1,200
SUPPLIES	704	250	-	250
FEES	-	1,000	-	1,000
TOTAL EXPENSES	75,508	75,000	67,064	75,000

Fire Fund

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
TELEPHONE	-	-	-	-
SUPPLIES	-	-	-	-
UTILITIES	-	-	-	-
MAINTENANCE	-	-	-	-
FUEL/BY PRODUCTS	-	-	-	-
DUES AND SUBS	780	2,000	840	2,000
INSURANCE	-	-	-	-
LEASE & RENTAL	-	-	-	-
MISCELLANEOUS	-	-	-	-
TOTAL EXPENSES	780	2,000	840	2,000

**TOWN OF PORTER
REVENUE AND EXPENSE
STREET ALLEY FUND**

	FY 2023-2024 ACTUAL	FY 2024-2025 BUDGET	FY 2024-2025 PROJECTED	FY 2025-2026 BUDGET
REVENUES				
SALES TAX	27,650	28,000	29,165	30,000
GAS TAX	1,053	1,000	1,611	1,500
VEHICLE TAX	4,425	5,000	4,279	5,000
INSURANCE PROCEEDS	-	-	-	-
GRANTS	-	160,000	150,000	160,000
MISCELLANEOUS	-	-	-	-
TOTAL REVENUE	33,128	194,000	185,055	196,500
Expenditures:				
STREET LIGHTS	10,446	12,000	8,874	10,000
STREETS	0	194,000	175,107	194,000
SIGNS	336	4,000	269	4,000
EQUIPMENT	664	2,500	377	2,500
EQUIPMENT RENTAL	-	5,000	-	5,000
TRANSFER TO GENERAL	-	-	-	-
TREE TRIMMING	-	5,000	720	5,000
GRANT EXPENSE	-	-	-	-
SUPPLIES/MAINT	4,426	1,000	0	1,000
Total Expenditures	15,872	223,500	185,347	221,500
Net change in fund balance	17,256	(29,500)	(292)	(25,000)
Fund Balance, Beginning	106,861	125,857	124,117	123,825
Fund Balance, Ending	\$ 124,117	\$ 96,357	\$ 123,825	\$ 98,825

**TOWN OF PORTER
REVENUE AND EXPENSE**

CEMETERY DONATION FUND

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUES				
DONATIONS	\$ 4,539	\$ 3,500	\$ 3,363	\$ 6,000
MISCELLANEOUS	-	-	-	-
Total Revenue	4,539	3,500	3,363	6,000
EXPENSES				
MATERIALS/SUPPLIES	1,067	400	-	300
MISCELLANEOUS	-	200	-	150
FLAGS	-	300	420	450
LABOR	-	-	-	-
TOTAL EXPENSE	1,067	900	420	900
NET CHANGE	3,472	2,600	2,943	5,100
Fund Balance, Beginning	5,912	9,384	9,384	12,327
Fund Balance, Ending	\$ 9,384	\$ 11,984	\$ 12,327	\$ 17,427

CEMETERY LAND FUND

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUES				
LOT SALES	\$ 2,000	\$ 2,100	\$ 1,350	\$ 2,100
OPENING/CLOSING	-	-	-	-
Total Revenue	2,000	2,100	1,350	2,100
EXPENSES				
NOTE PAYMENT	-	-	-	-
MISCELLANEOUS	-	100	-	100
SUPPLIES	-	1,000	-	1,000
TOTAL EXPENSE	-	1,100	-	1,100
NET CHANGE	2,000	1,000	1,350	1,000
Fund Balance, Beginning	348	2,348	2,348	3,698
Fund Balance, Ending	\$ 2,348	\$ 3,348	\$ 3,698	\$ 4,698

**PORTER PUBLIC WORKS AUTHORITY
BUDGET**

	FY 2023-2024	FY 2024-2025	FY 2024-2025	FY 2025-2026
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUES				
WATER, SEWER, TRASH	\$ 726,335	\$ 900,000	\$ 727,654	\$ 900,000
WATER AND SEWER TAPS	32,819	35,000	13,500	28,000
METER DEPOSIT	-	9,000	10,308	10,500
INTEREST	11,173	8,000	14,364	15,000
TRANSFER FROM CEM LAND	15,000	-		
LOAN PROCEEDS	11,353	1,500,000	563,120	2,500,000
LOAN FORGIVENESS	961,725	-	-	-
GRANTS	1,231,601	-		
MISCELLANEROUS	50,951	5,000	-	5,000
Total Revenues	3,040,957	2,457,000	1,328,946	3,458,500
Expenditures:				
SALARIES & PAYROLL TAX	189,531	250,000	190,393	250,000
WORKERS COMP	7,296	9,000	6,082	7,800
PROFESSIONAL SERVICES	5,037	6,000	8,694	9,200
TRAVEL & SCHOOLS	522	1,000	20	1,000
MATERIALS & SUPPLIES	35,679	35,000	30,395	30,000
GAS & OIL	10,016	12,000	9,995	10,400
UTILITIES	72,345	90,000	72,419	82,600
MISCELLANEOUS	-	10,000	10,216	10,500
EQUIPMENT REPAIR/MAINT	8,002	10,000	6,967	10,000
INSURANCE	7,302	12,000	9,812	12,000
POSTAGE	11,098	10,000	6,360	8,000
WATERLINE/TOWER REP	6,147	7,500	14,153	15,000
WATER TESTING	8,325	-	-	-
LOAN PAYMENTS	206,245	30,000	20,774	21,700
WATER PURCHASES	198,920	190,000	204,488	210,000
EQUIPMENT	-	1,500	-	2,000
LOAN EXPENSE	2,153,005	1,500,000	645,358	2,500,000
Total Expenditures	2,919,470	2,174,000	1,236,126	3,180,200
NET CHANGE	121,487	283,000	92,820	278,300
Fund Balance, Beginning	1,936,682	1,879,205	2,058,169	2,150,989
Fund Balance, Ending	\$ 2,058,169	\$ 2,162,205	\$ 2,150,989	\$ 2,429,289

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Town of Porter will hold a public hearing beginning at 06:00pm on 5-Jun-25. The purpose of the hearing is to receive in written and oral comments, to hold open discussions, and to answer any questions regarding the City's proposed budget for Fiscal Year 2025-2026. The following is a summary of the proposed budget for Fiscal Year 2025-2026. The proposed budget in its entirety is available for inspection in the City Hall during normal working hours. The adopted budget will also be available for inspection.

TOWN OF PORTER BUDGET SUMMARY FYE 2025-2026

	FY 2023-2024 ACTUAL	FY 2024-2025 ESTIMATED	FY 2025-2026 BUDGET
BEGINNING FUND BAL	<u>\$ 803,995</u>	<u>\$ 2,316,081</u>	<u>\$ 2,459,183</u>
REVENUES			
GENERAL FUND	\$ 351,734	\$ 465,467	\$ 465,700
STREET & ALLEY	33,128	185,055	196,500
CEMETERY DONATION FUND	4,539	3,363	6,000
CEMETERY LAND FUND	2,000	1,350	2,100
PORTER PUBLIC WORKS	<u>3,040,957</u>	<u>1,328,946</u>	<u>3,458,500</u>
TOTAL REVENUES	<u>3,432,358</u>	<u>1,984,181</u>	<u>4,128,800</u>
EXPENDITURES			
GENERAL FUND	\$ 380,579	\$ 351,282	\$ 340,500
POLICE FUND	75,508	67,064	75,000
FIRE FUND	780	840	2,000
STREET & ALLEY FUND	15,872	185,347	221,500
CEMETERY DONATION FUND	1,067	420	900
CEMETERY LAND FUND	-	-	1,100
PORTER PUBLIC WORKS FUND	<u>2,919,470</u>	<u>1,236,126</u>	<u>3,180,200</u>
TOTAL EXPENDITURES	<u>3,393,276</u>	<u>1,841,080</u>	<u>3,821,200</u>
ENDING FUND BALANCE	<u><u>\$ 843,077</u></u>	<u><u>\$ 2,459,183</u></u>	<u><u>\$ 2,766,783</u></u>